

Farmers & Merchants State Bank									
Loan to Deposit Ratios for the Year 2024									
								Gross Loans	Total Deposits
Quarter Ending 03-31-24	79.35%							\$131,607,622.34	\$165,853,763.53
Quarter Ending 06-30-24	75.68%							\$132,647,447.38	\$175,273,111.75
Quarter Ending 09-30-24	83.03%							\$135,301,480.09	\$162,955,596.43
Quarter Ending 12-31-24	81.45%							\$140,299,732.68	\$172,244,784.32

CRA Percentages

12/31/2024

Loans \$140,299,732.68  
 Deposits \$172,244,784.32

Loan to Deposit Ratio: 81.45%

Loan Portfolio Composition

1 R/E Commercial - Owner Occ.	\$9,416,476.78
2 R/E Agricultural	\$40,046,394.64
3 Agriculture Loans	\$62,407,603.53
4 DFS Participation Purchase	\$15,022,097.42
5 Agriculture Tax Free Loans	
6 C & I Loans	\$8,761,416.45
7 Commercial Tax Free Loans	\$831,901.48
8 R/E 1-4 Fam 1st Lien	\$17,395.01
9 Consumer Loans	\$817,311.22
10 LIP - ILS	\$0.00
11 Dealer LIP	-\$109.89
12 Unposted Loans - Hogan	\$0.00
13 Unapplied Funds	\$0.00
14 Auto Loan Clearing	\$1,067.76
15 Automobile Loans	\$2,868,188.88
16 Overdrafts	\$109,989.40
<b>Total Loans</b>	<b>\$140,299,732.68</b>

Offage

\$0.00

CRA Statement

RE Oriented ((1+2+5+8)/(TL))	35.27%
Commercial & Residential ((1+8))/TL	6.72%
Agricultural RE ((2+5)/(TL))	28.54%
Operational (3/TL)	44.48%
Commercial ((6+7)/(TL))	6.84%
Personal Loans ((9+15)/(TL))	2.63%
Leases & Contracts (4/TL)	10.71%
(Not Used (10+11+12+13+14+16)/(TL))	0.08%

Total 100.00%

YOY Loan Growth

12/31/2024 Total Loan Volume	\$140,299,732.68
12/31/2023 Total Loan Volume	\$135,703,645.26

Loan Growth Percentage \$4,596,087.42 3.39%